

## Avast platform

**1** Strong brand awareness

**2** Distinctive marketing ability

**3** Differentiated technology



**435M+**  
Active Users



Up  
Selling



Indirect  
Monetization



Cross  
Selling

Next-Gen security engine  
~1.2Bn prevented attacks / month

Machine learning technology  
578m malware samples processed in 2021

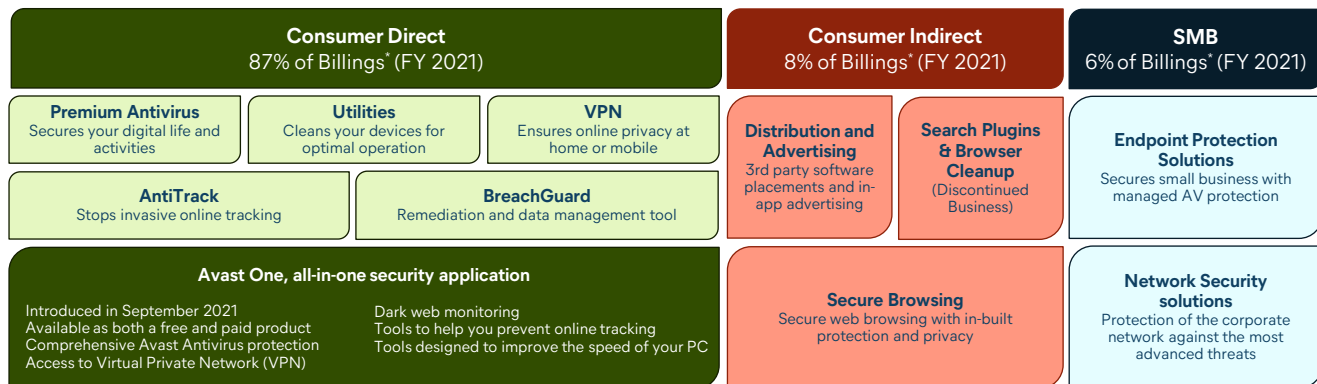
**4** FTSE 100 company

Officially admitted to the FTSE 100 index in June 2020  
The promotion marks another milestone in our growth

**5** Attractive financial profile

Large recurring revenue base  
High revenue visibility  
Growing topline with margin expansion  
Strong cashflow generation

## A comprehensive set of solutions



\* Percentage of total Group excluding acquisitions, business disposals and discontinued business, numbers rounded to the nearest whole number

## Scale and quality



**435M+** Active Users  
**12M+** PC Customers



~1,700 employees  
43% employees in R&D



1.2bn attacks and over 2m unique attacker IP addresses blocked each month on average in 2021

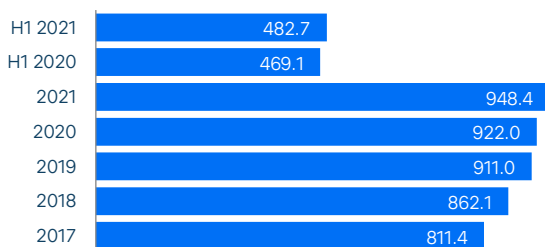


Prague headquarters  
15 offices worldwide

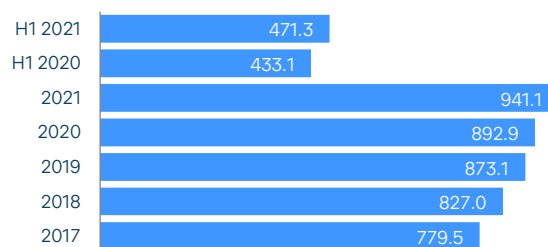


## Financial overview

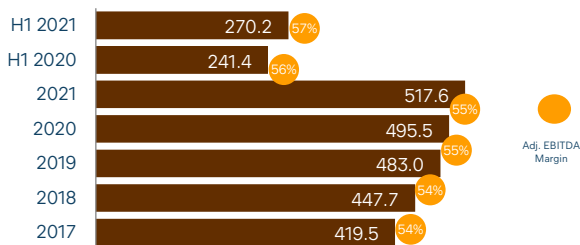
Historical Adj. Billings Performance (\$m)



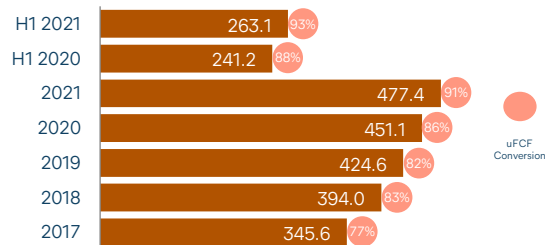
Historical Adj. Revenue Performance (\$m)



Historical Adj. EBITDA Performance (\$m)



Historical uFCF Performance (\$m)\*\*



## Full year results 2021

+7.5% organic<sup>(\*)</sup> revenue growth

Adj. EBITDA +4.5% to \$517.6m

Adj. EBITDA margin 55.0%

Net debt / LTM Adj. EBITDA 0.8x

Consumer Direct customers broadly flat, at 16.36m

Completed acquisition of Evernym in December

## Q1 2022 trading update

+3.6% organic<sup>(\*)</sup> revenue growth

Adj. EBITDA margin 54.5%

Net debt / LTM Adj. EBITDA 0.8x

## 2022 guidance

Low single-digit organic revenue growth

Mid-single-digit billings growth

Adjusted EBITDA margin slightly below 50%

Notes:

\* Organic growth rate excludes the impact of FX, acquisitions, business disposals and discontinued business

\*\* uFCF Conversion defined as uFCF / Adj. Cash EBITDA