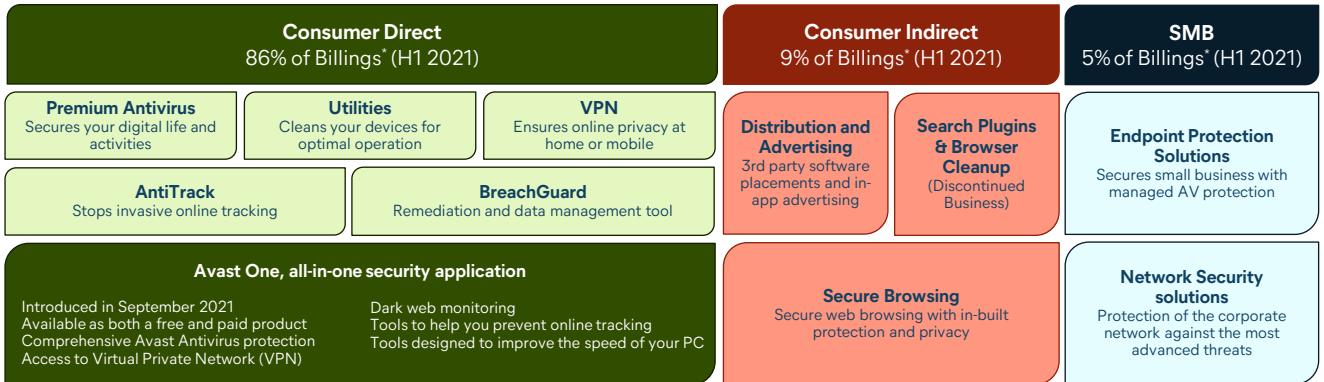


Avast platform



A comprehensive set of solutions



* Percentage of total Group excluding acquisitions, business disposals and discontinued business, numbers rounded to the nearest whole number

Scale and quality



435M+ Active Users
12M+ PC Customers



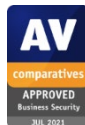
~1,700 employees
49% employees in R&D



1.5bn attacks and over **200m** new files blocked each month on average in 2020

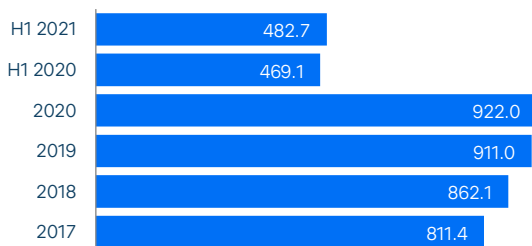


Prague headquarters
18 offices worldwide

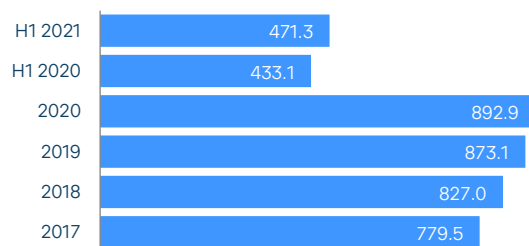


Financial overview

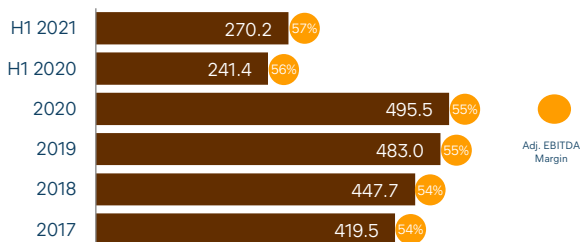
Historical Adj. Billings Performance (\$m)



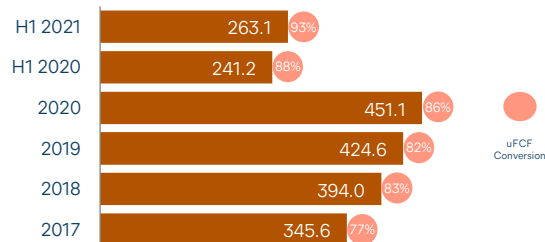
Historical Adj. Revenue Performance (\$m)



Historical Adj. EBITDA Performance (\$m)



Historical uFCF Performance (\$m)**



Full year results 2020

+7.9% organic^(*) revenue growth

Adj. EBITDA +2.6% to \$495.5m

Adj. EBITDA margin 55.5%

Net debt / LTM Adj. EBITDA 1.5x

Desktop customers increased strongly by 7.9%, to 13.6m

Increases in customer numbers in both established markets and target underpenetrated countries: US up 6%, Italy up 13%, Mexico up 33%, Brazil up 19%, and Russia up 6%

Half year results 2021

+10.4% organic^(*) revenue growth

Adj. EBITDA +11.9% to \$270.2m

Adj. EBITDA margin 57.3%

Net debt / LTM Adj. EBITDA 1.0x

Consumer Direct customers up 1.5% to 16.72m

Group billings growth is expected to re-accelerate in H2 back to high single-digit growth

2021 management guidance

Revenue Growth
(Constant Currency)

Group organic revenue growth: upper end of 6 – 8 percent range

- Consumer Direct: upper end of high single-digit growth
- Consumer Indirect: mid single-digit decline
- SMB: mid single-digit growth

Profitability

- Broadly flat Adjusted EBITDA margin

Notes:

* Organic growth rate excludes the impact of FX, acquisitions, business disposals and discontinued business

** uFCF Conversion defined as uFCF / Adj. Cash EBITDA