

# Dividend Policy

- It is the aim of Avast plc (the “**Company**”) to provide significant returns to shareholders, whilst also ensuring that the Company and its subsidiaries (the “**Group**”) retain the flexibility to continue to deploy capital towards profitable growth.
- The Group aims to maintain dividend payments of approximately 40% of levered free cash flow in the short to medium term.

## Currency

- Dividends will be denominated in US dollars in line with the Group’s reporting currency, with the option for shareholders to elect to receive payment in pounds sterling. In the event that no currency election is made, payment will be made in US dollars.

## Announcement and payment of dividends

- Dividends will normally be paid twice per year in the form of an interim and final dividend, with a greater proportion paid as a final dividend (with approximately a one-third: two-thirds split).
- The interim and final dividend timetables will be published together with the Group’s Half Year and Full Year results, respectively. The last date for currency election and the dates applied for the exchange rates to convert dividend payments from US dollars to pounds sterling, will be announced at the same time as the dividend timetable is published.

## Future dividends

- There are no guarantees that the Company will pay dividends in the future. The determination of the level of future dividends, if any, will be at the Board’s discretion and depend on, among other things, applicable law, regulation, the Group’s financial position (including the existence of sufficient distributable reserves and cash), regulatory capital requirements, working capital requirements, finance costs, contractual terms (e.g. covenants under financing documents), general economic conditions and any other factors the Board may deem appropriate from time to time.

## Dividend Policy changes

- The Group may revise its dividend policy from time to time.